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## Blue Moon Announces Closing of \$175,500 Financing

VANCOUVER, British Columbia, May 08, 2023 (GLOBE NEWSWIRE) -- Blue Moon Metals Inc. (TSXV: MOON; OTCQB: BMOOF) (the "**Company**") announces it has closed a non-brokered private placement of \$175,500. The financing was priced at \$0.065 per Common Share. There are no warrants and no finders' fees associated with the financing. The financing is subject to a four month hold period. The proceeds of the financing will be used for the Company's working capital, regulatory costs, shareholder meeting costs and costs associated with the Blue Moon project.

### About Blue Moon Metals

Blue Moon Metals (TSX.V: MOON; OTCQB: BMOOF) is currently advancing its Blue Moon polymetallic deposit which contains zinc, gold, silver and copper. The property is well located with existing local infrastructure including paved highways three miles from site; a hydroelectric power generation facility a few miles from the site, a three-hour drive to the Oakland port and a four-hour drive to the service centre of Reno. Zinc is currently on the USGS list of metals critical to the US economy and national security. A 43-101 resource report is available on the Company's website and was filed on [www.sedar.com](http://www.sedar.com) on November 20, 2018. The Company also holds the Yava polymetallic project in Nunavut that is in the same volcanic lithologies and south of Glencore's Hackett River deposit. More information is available on the company's website ([www.bluemoonmetals.com](http://www.bluemoonmetals.com)).

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